Unit 9 — Taxes I



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Anti-avoidance legislation

the laws which govern the correct payment of taxes

"There is strict anti-avoidance legislation in most countries which means that failure to pay the full amount of due taxes is punishable by law."

Capital gains tax

the tax on the increase of value of a capital asset which is then sold

"The accountant advised the owner to retain the property for 12 months before selling so as to reduce the amount of capital gains tax due."

CEO (Chief executive officer)

the highest rank in a company

"The CEO decided to hire a freelance tax advisor to help solve the problem."

Thank you for your interest!

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