Unit 14 — Taxes II



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Applicable

relating to, or having to do with

"VAT is not applicable on education or training services."

Bracket

a set group with fixed upper and lower limits

"As he earns over $400,000 a year, he is in the highest tax bracket and pays 39.6% income tax rate."

Burden

a large amount of money that you owe, or the responsibility to pay this money

"Although he hired a tax specialist, his total tax burden couldn't be reduced."

Thank you for your interest!

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